



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA:
HIBBING AREA

STATUS: COMPLETED
INTERMEDIATE AUCTION - SALE #2
ORAL BID

Notice is hereby given that I offered for sale at public auction in Chisholm, MN at 9:15 AM on Thursday, December 8, 2016, timber belonging to the State of Minnesota. All tracts were offered at the Minnesota Discovery Center (Ironworld) in Chisholm, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.



The resource management of the Minnesota DNR's state forests and wildlife management areas meets the objectives of the SFI ® program (Certificate No. NSF-SFI-FM-6Y921) and the principles of the FSC ® certification standard (Certificate No. SCS-FM/COC-00088N).

FSC
100%



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY
INTERMEDIATE AUCTION
ORAL BID TIMBER SALE
HIBBING AREA

9:15 AM on December 8, 2016
Minnesota Discovery Center (Ironworld) in Chisholm, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to whoever bids the highest price for all timber species advertised for bidding on each tract. Bidding over the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale account or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)]. Purchase is limited to registered persons or companies with 30 or fewer employees. No bidder may purchase more than twenty-five (25) percent of the tracts offered on the first round of bidding. Purchases or attempts to purchase tracts beyond the twenty-five (25) percent limit will result in the forfeiture of the down payment and loss of the tract.

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until December 8, 2017, at the following Area Headquarters: Hibbing Area. Beginning 30 days after the auction date, an unsold intermediate auction tract may be purchased by any registered responsible bidder, i.e., purchase is no longer limited to businesses with 30 or fewer employees.

TRACT X1

COUNTY: ST. LOUIS

AREA: HIBBING AREA

ACRES: 96.9

Permit Number: X015296
Expiration Date: 05/31/2019

Purchased By:
Address:

UNSOLD

GL02, GL03, GL04, SENE, SENW, SWNE, SWNW of Section 2 - Township 58, Range 17W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORTHERN HARDWOODS	WOODSRUN CORDWOOD	920.00	Cd	4.95	4,554.00	4.95	4,554.00
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	280.00	Cd	13.01	3,642.80	13.01	3,642.80
BALSAM FIR	WOODSRUN CORDWOOD	60.00	Cd	7.65	459.00	7.65	459.00
MIXED SPRUCE	WOODSRUN CORDWOOD	10.00	Cd	8.16	81.60	8.16	81.60
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$8,737.40	BID TOTAL = \$ 8,737.40
				ADVANCE PAYMENT =		\$1,310.61	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 608.00 Tons 0.60 364.80

SOAV Option:

Sold on Appraised Volume (SOAV) option is available. If elected, Permittee must sign option agreement on date of permit purchase.

Mixed Species Description:

Mixed Spruce Woodsrun Cordwood includes: Black Spruce 80%; White Spruce 20%.
Northern Hardwoods Woodsrun Cordwood includes: Ash 37%; Basswood 22%; Paper Birch 7%; Red Maple 26%; Sugar Maple 8%.

Cutting and Felling:

- Harvest by thinning Northern Hwd. units, Ash units and clearcutting Aspen unit except for reserves as stated below.

Season of Operations:

- Frozen ground access across Arcelor-Mittal property and/ mining haul road.

Sale Conditions:

- Permission to cross non state land must be obtained by permittee.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.
- Easiest access is through mining company land via their main haul road. However, 2 other access options may be possible. One is through the solid waste disposal area which is owned by the quad cities Biosolids Disposal Site Authority and the second is through a mix of private and RGGGS owned land. Some road work will be required with all access options.

Marketing Conditions:

Northern hardwoods vary from 2 to 5 sticks, 5 - 12" DBH.
Aspen = 5-6 stick, 10-19"DBH, with 80% having visible conks.
This would be an excellent biomass sale.
Arcelor Mittal Mining requires a \$5million liability insurance policy to use their haul road as well as MSHA training for all logging personnel involved.
3 road access options are available for this sale.
SOAV option is available on this sale.
Base price reduced 40% due to stand density, access, mining stipulations and re-offer.

Price Adjustments:

Road Construction Costs: -15%
Haul Distance to Nearest Mill: 0%

Stand Density: -10%
Operational Constraints: 0%
Other Price Factor: -15% (re-offer)

Appraiser:

Thomas R. Nikolanci

(Appraisal ID 12355-0; Cutting Block ID 14455-0)

TRACT X2

COUNTY: ITASCA

AREA: HIBBING AREA

ACRES: 26.0

Permit Number: X015297
Expiration Date: 05/31/2019

Purchased By: Greg Cook Logging Inc.
Address: 35367 Cty Rd 237, Bigfork, MN 56628

NWSE,SWSE of Section 24 - Township 59, Range 23W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 111	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	530.00	Cd	23.85	12,640.50	50.32	26,669.60
RED MAPLE	WOODSRUN CORDWOOD	30.00	Cd	11.22	336.60	11.22	336.60
BALSAM FIR	WOODSRUN CORDWOOD	10.00	Cd	14.03	140.30	14.03	140.30
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$13,117.40	BID TOTAL = \$ 27,146.50
				ADVANCE PAYMENT =		\$1,967.61	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 328.00 Tons 1.00 328.00

Cutting and Felling:

- Harvest merchantable species listed above.

Season of Operations:

- Conduct all sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Access is off Itasca County Road #53 (Wolf Lake Road)
Aspen average 9"DBH and 6 sticks
Red Maple average 8"DBH and 3 sticks
Balsam Fir average 7"DBH and 3 sticks

Price Adjustments:

Road Construction Costs: +10%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Amber M. Jungwirth

TRACT X3

COUNTY: ST. LOUIS

AREA: HIBBING AREA

ACRES: 90.6

Permit Number: X015298
Expiration Date: 05/31/2020

Purchased By: Michael H. Rieger
Address: 61559 Co. Road 26, Northome, MN 56661

SWSW of Section 10; NENE,SENE of Section 16; SENE,SENW,SESE,SWNE of Section 9 - Township 60, Range 21W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ PINE SPECIES	WOODSRUN MIXED PRODUCTS	920.00	Cd	23.11	21,261.20	23.11	21,261.20
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	265.00	Cd	18.81	4,984.65	18.81	4,984.65
BALSAM FIR	WOODSRUN CORDWOOD	50.00	Cd	12.75	637.50	12.75	637.50
NORTHERN HARDWOODS	WOODSRUN CORDWOOD	40.00	Cd	10.20	408.00	10.20	408.00
WHITE SPRUCE	WOODSRUN CORDWOOD	10.00	Cd	13.60	136.00	13.60	136.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$27,427.35	BID TOTAL = \$	27,427.35
				ADVANCE PAYMENT =	\$4,114.10		

Mixed Species Description:

Northern Hardwoods Woodsrun Cordwood includes: Paper Birch 88%; Red Maple 12%.
Pine Species Woodsrun Mixed Products includes: Jack Pine 35%; Norway Pine 64%; White Pine 1%.

Mixed Product Description:

Pine Species Woodsrun Mixed Products includes: Bolts 55%; Pulpwood 45%.

Cutting and Felling:

- Trees must be processed at the stump and cut products forwarded to the landing.
- Full tree skidding prohibited.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.
- Excellent summer access across state and county land.

Slash Disposal:

- Biomass harvest is not allowed on this permit.

Landings Roads and Trails:

- Recreation trail may be used as access.
- A minimum of four inches of snow must be left on the recreation trail from Dec. 1 - March 31.

Sale Conditions:

- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Mixed pine averages 1-6 sticks;Average DBH 8"

Price reduced 25% for the first entry blocks.

Price Adjustments:

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: 0%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Jeff J. Sirjord

(Appraisal ID 12452-0; Cutting Block ID 14524-0)

TRACT X4

COUNTY: ST. LOUIS

AREA: HIBBING AREA

ACRES: 16.0

Permit Number: X015299
Expiration Date: 05/31/2020

Purchased Over-the-Counter Date: 12/09/2016

Purchased By: Northwoods Timber Harvesting, Inc.
Address: 12992 Co Rd 55, Nashwauk, MN 55769

NWSW,SWNW of Section 23 - Township 60, Range 21W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ PINE SPECIES	WOODSRUN MIXED PRODUCTS	225.00	Cd	9.18	2,065.50	9.18	2,065.50
NORTHERN HARDWOODS	WOODSRUN CORDWOOD	5.00	Cd	14.54	72.70	14.54	72.70
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$2,138.20	BID TOTAL = \$	2,138.20
				ADVANCE PAYMENT =	\$320.73		

Mixed Species Description:

Northern Hardwoods Woodsrun Cordwood includes: Paper Birch 20%; Trembling Aspen 80%.
Pine Species Woodsrun Mixed Products includes: Jack Pine 55%; Norway Pine 45%.

Mixed Product Description:

Pine Species Woodsrun Mixed Products includes: Bolts 10%; Pulpwood 90%.

Cutting and Felling:

- Harvest by Operator Select Thinning to 100 sq. ft. Basal Area. Remove aspen, birch and jack pine directly competing with a dominant pine (retain where possible). Remove poorly formed, damaged and suppressed pine before well formed trees. Equipment lanes no wider than 14 ft maximum; leave 30-40 ft. between equipment lanes.
- Trees must be processed at the stump and cut products forwarded to the landing.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Slash Disposal:

- Biomass harvest is not allowed on this permit.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Logger Select First Entry Pine Thinning

Norway Pine: Average - 8" DBH, 3-4 Sticks
Jack Pine: Average - 8" DBH, 3-4 Sticks

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Kirby B. Budrow

TRACT X5

COUNTY: ST. LOUIS

AREA: HIBBING AREA

ACRES: 18.6

Permit Number: X015300
Expiration Date: 05/31/2019

Purchased By: Pittack Logging Inc.
Address: 748 Co Rd 440, Bovey, MN 55709

NESE,SWSW of Section 16; SENW of Section 21 - Township 61, Range 20W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 30	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	225.00	Cd	21.68	4,878.00	28.18	6,340.50
+ MIXED SPRUCE	WOODSRUN CORDWOOD	175.00	Cd	13.60	2,380.00	17.68	3,094.00
+ JACK PINE	WOODSRUN MIXED PRODUCTS	125.00	Cd	29.58	3,697.50	38.45	4,806.25
BALSAM FIR	WOODSRUN CORDWOOD	45.00	Cd	12.75	573.75	12.75	573.75
TAMARACK	WOODSRUN CORDWOOD	15.00	Cd	5.10	76.50	5.10	76.50
RED MAPLE	WOODSRUN CORDWOOD	5.00	Cd	10.20	51.00	10.20	51.00

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$11,656.75 BID TOTAL = \$ 14,942.00
ADVANCE PAYMENT = \$1,748.51

Mixed Species Description:

Mixed Spruce Woodsrun Cordwood includes: Black Spruce 97%; White Spruce 3%.

Mixed Product Description:

Jack Pine Woodsrun Mixed Products includes: Bolts 70%; Pulpwood 30%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Frozen ground access across State, private and Potlatch land.

Slash Disposal:

- Biomass harvest is not allowed on this permit.

Sale Conditions:

- Permission to cross private land must be obtained by permittee.
- State has an easement for access across Potlatch land for management purposes.

Marketing Conditions:

Aspen averages 7 sticks; 12' DBH
Mixed spruce averages 5 sticks; 8" DBH

Aspen contains 1% Balm of Gilead

Price Adjustments:

Road Construction Costs: -10%
Haul Distance to Nearest Mill: 0%
Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Jeff J. Sirjord

TRACT X6

COUNTY: ST. LOUIS

AREA: HIBBING AREA

ACRES: 32.2

Permit Number: X015301
Expiration Date: 05/31/2018

Purchased By: Scheff Logging & Trucking Inc.
Address: 48985 State Hwy 38, Marcell, MN 56657

NWSW, SENW, SWNW, SWSW of Section 21 - Township 61, Range 20W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 50	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ PINE SPECIES	WOODSRUN MIXED PRODUCTS	571.00	Cd	27.09	15,468.39	40.64	23,205.44
+ BLACK SPRUCE	WOODSRUN CORDWOOD	147.00	Cd	13.60	1,999.20	20.40	2,998.80
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	132.00	Cd	21.68	2,861.76	32.52	4,292.64
PAPER BIRCH	WOODSRUN CORDWOOD	18.00	Cd	10.20	183.60	10.20	183.60
BALSAM FIR	WOODSRUN CORDWOOD	5.00	Cd	12.75	63.75	12.75	63.75
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$20,576.70	BID TOTAL = \$ 30,744.23
				ADVANCE PAYMENT =		\$3,086.51	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 341.00 Tons 1.00 341.00

Mixed Species Description:

Pine Species Woodsrun Mixed Products includes: Jack Pine 70%; Norway Pine 30%.

Mixed Product Description:

Pine Species Woodsrun Mixed Products includes: Bolts 70%; Pulpwood 30%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Portions of sale are possible dry summer access but may require cut to length with slash mats along lower ground edges.

Sale Conditions:

- The sale will expire 5/31/2018 due to declining stand conditions.
- Access is across Potlatch and private land, State has easement for access to State land for management purposes.

Marketing Conditions:

Jack Pine: 7 Sticks 9" DBH
Red Pine: 7 Sticks 9" DBH
Aspen: 5-6 Sticks 8" DBH
Spruce: 4-5 Sticks 6-7" DBH

Price reduced 25% on red pine thinning blocks due to first entry thinning.

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Andrew E. Carlson

TRACT X7

COUNTY: ITASCA

AREA: HIBBING AREA

ACRES: 17.3

Permit Number: X015302
Expiration Date: 05/31/2019

Purchased By: John Rolle Logging Inc.
Address: 1200 - 5th Ave. NW, Chisholm, MN 55719

NENW,NWNE of Section 7 - Township 62, Range 23W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	WOODSRUN CORDWOOD	620.00	Cd	24.93	15,456.60	24.93	15,456.60
NORTHERN HARDWOODS	WOODSRUN CORDWOOD	85.00	Cd	8.60	731.00	8.60	731.00
+ BALSAM FIR	WOODSRUN CORDWOOD	75.00	Cd	14.66	1,099.50	14.66	1,099.50
BLACK SPRUCE	WOODSRUN CORDWOOD	5.00	Cd	15.64	78.20	15.64	78.20
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$17,365.30	BID TOTAL = \$ 17,365.30
				ADVANCE PAYMENT =		\$2,604.80	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 390.00 Tons 1.15 448.50

Mixed Species Description:

Northern Hardwoods Woodsrun Cordwood includes: Ash 64%; Paper Birch 18%; Red Maple 18%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Possible early winter chance, summer access to site across State and County land.

Landings Roads and Trails:

- Recreation trail may be used as access.
- A minimum of four inches of snow must be left on the recreation trail from Dec. 1 - March 31.

Sale Conditions:

- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Aspen averages 7-8 sticks;13" DBH

Aspen contains 1% Balm of Gilead

Price Adjustments:

- Road Construction Costs: +5%
- Haul Distance to Nearest Mill: 0%
- Stand Density: +10%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Jeff J. Sirjord

Harvest specifications and additional information about each tract may be obtained upon request from the following
DNR Area Forestry Office:

HIBBING AREA

The right is reserved to reject any and all bids.

For the Commissioner
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: _____

Authorized Signature

Division Of Forestry

Dated: December 8, 2016

- SUMMARY SHEET -

12/08/2016 INTERMEDIATE AUCTION - SALE #2

COMPLETED - DATA AS OF 12/27/2017

HIBBING AREA

SUMMARY FOR <u>SOLD</u> TRACTS					
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE
WOODSRUN MIXED PRODUCTS	PINE SPECIES	1,716.00	Cd	27.12	46,532.14
	JACK PINE	125.00	Cd	38.45	4,806.25
WOODSRUN CORDWOOD	TREMBLING ASPEN	1,772.00	Cd	32.59	57,743.99
	PAPER BIRCH	18.00	Cd	10.20	183.60
	NORTHERN HARDWOODS	130.00	Cd	9.32	1,211.70
	RED MAPLE	35.00	Cd	11.07	387.60
	WHITE SPRUCE	10.00	Cd	13.60	136.00
	BALSAM FIR	185.00	Cd	13.59	2,514.80
	BLACK SPRUCE	152.00	Cd	20.24	3,077.00
	TAMARACK	15.00	Cd	5.10	76.50
	MIXED SPRUCE	175.00	Cd	17.68	3,094.00
BIOMASS	ANY LISTED SPECIES (optional)	1,059.00	Tons	-	0.00

TOTAL SOLD TRACTS CONVERTED TO CORDS: 4,333.00
TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$ 92,281.70
TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$ 119,763.58
TOTAL ACRES SOLD: 200.7
SOLD TRACT NUMBERS: 2, 3, 4, 5, 6, 7
TOTAL NUMBER OF TRACTS SOLD: 6

SUMMARY FOR <u>UNSOLD</u> TRACTS					
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	APPRAISED AVERAGE UNIT PRICE	APPRAISED \$ VALUE
WOODSRUN CORDWOOD	TREMBLING ASPEN	280.00	Cd	13.01	3,642.80
	NORTHERN HARDWOODS	920.00	Cd	4.95	4,554.00
	BALSAM FIR	60.00	Cd	7.65	459.00
	MIXED SPRUCE	10.00	Cd	8.16	81.60
BIOMASS	ANY LISTED SPECIES (optional)	608.00	Tons	0.60	364.80

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 1,270.00
TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 8,737.40
TOTAL ACRES UNSOLD: 96.9
UNSOLD TRACT NUMBER: 1
TOTAL NUMBER OF TRACTS UNSOLD: 1